

Stock Code: 600469

Stock short name: Fengshen Stock

Announcement No.: Pro 2023-004

Fengshen Tire Co.

Announcement on the Change of Directors, General Manager and Secretary of the Board of Directors of the Company

The Board of Directors and all Directors of the Company warrant that the contents of this announcement do not contain any false statements, misleading statements or material omissions and accept individual and joint responsibility for the truthfulness, accuracy and completeness of its contents.

I. Changes in the Company's directors and by-elections

(hereinafter referred to as the "Company") has recently received a written resignation report from Mr. Jiao Chonggao, a director of the Company, who has applied for resignation as a director of the Company due to work changes, and also resigned as a member of the Strategy Committee and Audit Committee of the Board of Directors of the Company. After his resignation, he will no longer hold any position in the company.

The Board of Directors of the Company has recently received a written resignation report from Mr. Zhang Xiaoxin, a director of the Company. Mr. Zhang Xiaoxin has applied for resignation as a director of the Company due to work changes and also resigned as a member of the Strategy Committee of the Board of Directors of the Company.

The Board of Directors of the Company expresses its sincere gratitude to Mr. Jiao Chonggao and Mr. Zhang Xiaoxin for their contributions during their tenure with the Company!

On January 18, 2023, the Company held the fifteenth meeting of the eighth session of the Board of Directors and considered and passed the "Proposal on the Change of the Company's Directors". Mr. Yang Hanjian will replace Mr. Jiao Chonggao as a member of the Strategy Committee and Audit Committee of the Board of Directors of the Company, and Mr. Wang Jianjun will replace Mr. Zhang Xiaoxin as a member of the Strategy Committee of the Board of Directors of the Company. The above proposals shall be submitted to the first extraordinary general meeting of the Company in 2023 for consideration and the term of office shall commence from the date of consideration and approval at the general meeting and shall expire on the date of expiration of the current term of the Board of Directors.

II. Change and Appointment of General Manager of the Company

The board of directors of the company recently received a written resignation report from Mr. Wang Feng, chairman and general manager of the company, who resigned from his position as general manager of the company due to his work needs.

The Board of Directors of the Company expresses its sincere gratitude to Mr. Wang Feng for his contribution during his tenure as General Manager of the Company!

On January 18, 2023, the Company held the fifteenth meeting of the eighth session of the Board of Directors and considered and passed the "Proposal on Changing the General Manager of the Company", agreeing to appoint Mr. Wang Jianjun (see attached for his resume) as the general manager of the Company for a term commencing from the date of consideration and approval of this Board of Directors to the date of expiration of the current Board of Directors.

III. Change and appointment of the secretary of the board of directors of the Company

The Board of Directors of the Company has recently received a written resignation report from Mr. Liu Xinjun, Secretary of the Board of Directors of the Company, who has applied for resignation from the position of Secretary of the Board of Directors of the Company due to change of work.

The Board of Directors of the Company would like to express its sincere gratitude to Mr. Liu Xinjun for his contribution during his tenure with the Company!

On January 18, 2023, the Company held the fifteenth meeting of the eighth session of the Board of Directors and considered and passed the "Proposal on the Change of the Secretary of the Board of Directors of the Company" and agreed to appoint Mr. Zhang Linlin (see attached for resume) as the Secretary of the Board of Directors of the Company for a term commencing from the date of consideration and approval of this Board of Directors until the date of expiration of the current Board of Directors.

As of the date of this announcement, Mr. Yang Hanjian does not hold any

shares of the Company directly and indirectly; Mr. Wang Jianjun holds 131,470 shares of the Company through direct and indirect ownership; Mr. Zhang Linlin does not hold any shares of the Company directly and indirectly. The above-mentioned persons are not defaulted executors and are not subject to penalties by the CSRC and other relevant authorities and disciplinary actions by the Shanghai Stock Exchange, and their qualifications for appointment are in compliance with the provisions of the Company Law, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and other laws and regulations. The independent directors of the Company have expressed their independent opinion in agreement with the above proposal.

This announcement is hereby made.

Board of Directors of Fengshen
Tire Co.

January 19, 2023

Annex: Curriculum vitae of the candidate

Mr. Yang Hanjian, aged 45, a member of the CPC and a master's degree holder, is the chief financial officer of China National Chemical Rubber Co. Ltd. He was the Chief Financial Officer and a member of the Party Committee of Sinochem Petroleum Sales Co.

Mr. Wang Jianjun, 45 years old, a member of the CPC and a master's degree holder, is a senior executive, a member of the Party Committee and the deputy general manager of Jiaozuo Branch of Fengshen Tire Co. He was formerly the head of Manufacturing Department II, the head of Human Resources Department and the head of Safety and Environmental Protection Department of the Company.

Mr. Zhang Linlin, aged 41, a member of the CPC and a master's student, is currently the Director of the Office (Party Committee Office) of Fengshen Tire Co. He was the Deputy Chief Information Officer and Deputy Director of Management Information Department of the Company.